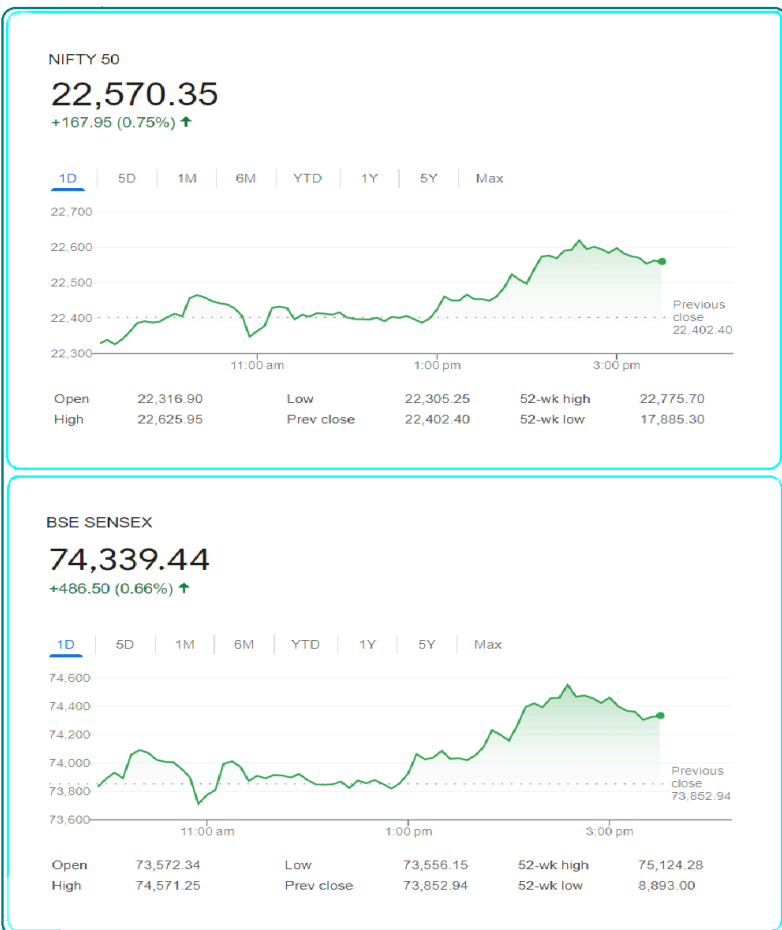


Index Chart



(Source: [Bloomberg](#))

Indian Markets

| Indices | Close | Previous | Change(%) |
|---------------------------|----------|----------|--------------|
| NIFTY 50 | 22570.35 | 22402.40 | 0.75% |
| S&P BSE SENSEX | 74339.44 | 73852.94 | 0.66% |
| NIFTY MID100 | 50228.50 | 49991.90 | 0.47% |
| NIFTY SML100 | 16886.80 | 16746.95 | 0.84% |

(Source: [NSE](#), [BSE](#))

Sectoral Indices

| Indices | Close | Previous | Change(%) |
|-------------------|----------|----------|--------------|
| NIFTY BANK | 48494.95 | 48189.00 | 0.63% |

Market Wrap Up

- The benchmark indices ended with significant gains, rising for the fifth consecutive session. The Nifty settled above the 22,550 mark after hitting the day's low of 22,305.25 in early trade.
- The S&P BSE Sensex jumped 486.50 points or 0.66% to 74,339.44. The Nifty 50 index gained 167.95 points or 0.75% to 22,570.35.
- The S&P BSE Mid-Cap index rose 0.71% and the S&P BSE Small-Cap index added 0.54%.
- Among the sectoral indices, the Nifty PSU Bank index (up 3.77%), the Nifty Healthcare index (up 1.38%) and the Nifty Auto index (up 1.27%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Consumer Durables index (down 0.43%), the Nifty Realty index (down 0.25%) and the Nifty Private Bank index (up 0.13%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **May** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **62855** contracts at the end of the day.
- **Long** position build up for the **May** series has been witnessed in **RELIANCE, SBIN, ICICIBANK, BAJAJFINSV, INFY, ITC**.
- **Short** position build up for the **May** series has been witnessed in **HDFCBANK, BAJFINANCE, LTTS**.

(Source: Capitaline F&O)

| | | | |
|---------------|----------|----------|--------|
| NIFTY AUTO | 22174.05 | 21896.90 | 1.27% |
| NIFTY FMCG | 54291.65 | 53932.50 | 0.67% |
| NIFTY IT | 33554.40 | 33442.55 | 0.33% |
| NIFTY METAL | 9242.00 | 9140.10 | 1.11% |
| NIFTY PHARMA | 18878.15 | 18586.20 | 1.57% |
| NIFTY REALTY | 963.35 | 965.75 | -0.25% |
| BSE CG | 63249.93 | 62705.10 | 0.87% |
| BSE CD | 54170.80 | 54416.70 | -0.45% |
| BSE Oil & GAS | 28849.02 | 28598.50 | 0.88% |
| BSE POWER | 7072.12 | 7005.94 | 0.94% |

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| NIKKEI225 | 37628.48 | 38460.08 | -2.16% |
| HANG SENG | 17284.54 | 17201.27 | 0.48% |
| STRAITS TIMES | 3287.75 | 3293.13 | -0.16% |
| SHANGHAI | 3052.90 | 3044.82 | 0.27% |
| KOSPI | 2628.62 | 2675.75 | -1.76% |
| JAKARTA | 7155.29 | 7174.53 | -0.27% |
| TAIWAN | 19857.42 | 20131.74 | -1.36% |
| KLSE COMPOSITE | 1569.25 | 1571.48 | -0.14% |
| ALL ORDINARIES | 7937.50 | 7937.90 | -0.01% |

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

| Market | Current | Previous |
|----------|-------------|-------------|
| NSE Cash | 138700.51 | 103160.75 |
| NSE F&O | 46328220.74 | 40714368.71 |

(Source: [NSE](#))

FII Activities (Crores)

| ACTIVITIES | Cash |
|------------|---------|
| NET BUY | - |
| NET SELL | 2823.33 |

(Source: [NSE](#))

Corporate News

- **Axis Bank** has reported a net profit of Rs 7,130 crore for fiscal fourth quarter as against a loss of Rs 5,762 crore in the year-ago period. NII came in at Rs 13,089 crore, up 11.47% from the previous year's Rs 11,742 crore. The board has recommended dividend of Rs 1 per equity share.
- **AU Small Finance Bank's** net profit declined 12.7% year-on-year to Rs 371 crore in the fourth quarter of the financial year 2023-34. In the same period previous year, the net profit stood at Rs 425 crore, while it was at Rs 375 crore in the December quarter of FY24. The bank also declared a dividend of Rs 1 per share for FY23-24.
- **LTIMindtree** posted consolidated net sales at Rs 8,892.90 crore in March 2024 up 2.32% from Rs. 8,691.00 crore in March 2023. Net profit at Rs. 1,099.90 crore in March 2024 down 1.24% from Rs. 1,113.70 crore in March 2023.
- **Hindustan Unilever** posted consolidated net sales at Rs 15,210.00 crore in March 2024 down 0.03% from Rs. 15,215.00 crore in March 2023. Net profit at Rs. 2,558.00 crore in March 2024 down 1.62% from Rs. 2,600.00 crore in March 2023.
- **Nestle India** reported a standalone net profit of Rs 934 crore in March quarter, up 27% from Rs 737 crore a year ago. Revenue rose 9% to Rs 5,268 crore.
- **Glenmark Life Sciences's** PAT declined 33.09% to Rs 97.93 core in Q4 FY24 as compared with Rs 146.35 crore in Q4 FY23. Revenue from operations fell 13.64% YoY to Rs 536.59 crore in Q4 FY24.
- **Indian Hotels Company** posted consolidated net sales at Rs 1,905.34 crore in March 2024 up 17.22% from Rs. 1,625.43 crore in March 2023. Net profit at Rs. 417.76 crore in March 2024 up 27.26% from Rs. 328.27 crore in March 2023.
- **Dalmia Bharat** posted consolidated net sales at Rs 4,307.00 crore in March 2024 up 10.1% from Rs. 3,912.00 crore in March 2023. Net profit at Rs. 315.00 crore in March 2024 down 46.52% from Rs. 589.00 crore in March 2023.

Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| AXISBANK | 1127.00 | 1063.25 | 6.00% |
| SBIN | 812.70 | 773.10 | 5.12% |
| DRREDDY | 6218.75 | 5950.80 | 4.50% |
| JSWSTEEL | 905.80 | 882.70 | 2.62% |
| NESTLEIND | 2562.65 | 2500.15 | 2.50% |

(Source: [Moneycontrol](#))

Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| KOTAKBANK | 1642.45 | 1842.80 | -10.87% |
| LTIM | 4634.70 | 4726.80 | -1.95% |
| HINDUNILVR | 2230.85 | 2260.25 | -1.30% |
| SBILIFE | 1444.45 | 1460.05 | -1.07% |
| TITAN | 3571.10 | 3609.75 | -1.07% |

(Source: [Moneycontrol](#))

- **Zydus Lifesciences** said that the US FDA inspection held at its Gujarat-based injectable manufacturing site had closed with 10 observations.
- **Jubilant Pharmova** said that the United States Food and Drug Administration (USFDA) has concluded audit of the Radiopharmaceutical manufacturing facility at Montreal, Canada.
- H G Solar Projects, a wholly owned subsidiary of **H G Infra Engineering**, has incorporated three wholly owned subsidiaries namely, H G Jodhpur Solar Energy, H G Solar Project Developer and H G Green Hydrogen Power.

- **Oracle Financial Services Software** posted consolidated net sales at Rs 1,642.44 crore in March 2024 up 11.69% from Rs. 1,470.52 crore in March 2023. Net profit at Rs. 560.12 crore in March 2024 up 16.86% from Rs. 479.30 crore in March 2023.
- **NTPC Ltd** and Nuclear Power Corporation of India, through joint venture Anushakti Vidhyut Nigam Ltd, are looking to invite bids for works of 2,800-MW Mahi Banswara Rajasthan nuclear power project in this financial year in line with the government's aim to speed up nuclear power generation.
- **REC Limited** provides Rs 1,869.265 crores term loan to CVPPPL for Kiru Hydro Electric Project on river Chenab. NHPC and JKSPDC joint venture CVPPPL to undertake multiple hydro projects totaling 3,094 MW capacity.
- **Nestle** said that commodity prices are seeing unprecedented headwinds in Coffee and Cocoa with all-time high prices and an ongoing price rally.
- **Godrej Electricals & Electronics** said it has secured orders worth over Rs 1,000 crore in financial year 2023-24 in power and infrastructure business. These orders predominantly entail both Air Insulated Switchgear (AIS) and Gas Insulated Switchgear (GIS) substations across India.
- **Rites** said that it has signed Memorandum of understanding (MoU) with Damodar Valley Corporation (DVC), Ministry of Power, to collaborate for project management consultancy for rail infra works.
- **Rail Vikas Nigam's** consortium was named the lowest bidder for the redevelopment project of Thiruvananthapuram Central Railway Station.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. durable goods orders soared by 2.6% in March after climbing by a downwardly revised 0.7% in February. Core durable goods orders crept up by 0.2% in March after inching up by 0.1% in February.
- German GfK forward-looking consumer sentiment index rose to -24.2 in May from revised -27.3 in April.
- French manufacturing climate indicator fell to 100 in April 2024, down from a revised 103 in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 82.98/bbl (IST 17:00).
- INR strengthened to Rs. 83.32 from Rs. 83.33 against each US\$ resulting in daily change of 0.01%.
- The Central Board of Direct Taxes said tax deductors such as companies will not be treated as a defaulter for any failure in deduction of tax at a higher tax on transactions carried out between July 1, 2023, and March 31, 2024, by those whose Permanent Account Number (PAN) had become inoperative due to non-linkage with Aadhaar.
- Investment vehicles for realty and infrastructure sectors -- REITs and InvITs -- have garnered Rs 1.3 lakh crore in the past four years till March-end, and are expected to facilitate more pooled funds.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 26/04/2024

| | |
|---|---|
| HCL Technologies Limited | Financial Results/Dividend |
| Shriram Finance Limited | Financial Results/Dividend/Fund Raising |
| Bajaj Finserv Limited | Financial Results/Dividend |
| SBI Cards and Payment Services Limited | Financial Results |
| SBI Life Insurance Company Limited | Financial Results |
| Mahindra Holidays & Resorts India Limited | Financial Results |
| VST Industries Limited | Financial Results/Dividend |
| Mahindra Lifespace Developers Limited | Financial Results/Dividend |
| Mastek Limited | Financial Results/Dividend |

| | |
|--|---|
| Motilal Oswal Financial Services Limited | Financial Results/Bonus |
| Aditya Birla Sun Life AMC Limited | Financial Results/Dividend |
| Atul Limited | Financial Results/Dividend |
| Bajaj Holdings & Investment Limited | Financial Results/Dividend |
| Bank of Maharashtra | Financial Results/Dividend/Fund Raising |
| CSB Bank Limited | Financial Results |
| Eveready Industries India Limited | Financial Results/Dividend |
| FORCE MOTORS LTD | Financial Results/Dividend |
| Indiabulls Real Estate Limited | Financial Results |
| Ksb Limited | Financial Results/Stock Split |
| New Delhi Television Limited | Financial Results |
| Paisalo Digital Limited | Financial Results/Dividend |
| Shakti Pumps (India) Limited | Financial Results/Dividend |
| Shree Digvijay Cement Co.Ltd | Financial Results/Dividend |
| Supreme Industries Limited | Financial Results/Dividend |
| Utkarsh Small Finance Bank Limited | Financial Results/Dividend |

(Source: NSE)

Corporate Actions as on 26/04/2024

| | |
|--------------------------|------------------------------------|
| ICICI Securities Limited | Interim Dividend - Rs 17 Per Share |
|--------------------------|------------------------------------|

(Source: NSE)

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